

Employer Body Update

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Executive Portfolio Holder: Not applicable
Division and Local Member: Not applicable

1. Summary

- 1.1 This report provides an update for the Committee on the status of Employing Bodies within the Somerset Pension Fund.

2. Issues for consideration

- 2.1 Committee is asked to note the employer updates set out in section 3. It was decided at the June 2015 meeting that applications for admitted body status will not generally be brought to Committee for approval but that Committee will be informed of new employers joining the Fund.

3. Employer updates

- 3.1 It was reported at the last committee meeting in March that Way Ahead Care would become an admitted body in the fund. The member of staff due to TUPE did not end up doing so and therefore an admission agreement was not required after all.
- 3.2 Magna West Somerset Housing Association merged with other Magna housing societies on 1st April 2017. An addendum to the admission agreement was drawn up and signed to reflect this change.
- 3.3 All Saints primary school has joined the Bath and Wells Multi Academy Trust with effect from 1st February 2017.
- 3.4 12 employers have yet to submit their year-end returns which provide the administration team with the required data to produce the annual benefit statements. The administration team is actively chasing these remaining employers.

3.5 The fund currently has the following numbers of employer with active members:

- 59 scheduled body employers made up of 33 scheduled body employers, 12 academy trusts and 14 stand-alone academies
- 27 resolution bodies
- 34 admitted bodies (including those in this report)

4. Consultations undertaken

4.1 None.

5. Financial Implications

5.1 None. It is already a requirement that new admitted bodies should put in place a bond or guarantee.

6. Background Papers

6.1 None

Note For sight of individual background papers please contact the report author.